



अखिल भारतीय तकनीकी शिक्षा परिषद्
ALL INDIA COUNCIL FOR TECHNICAL EDUCATION

(भारत सरकार का सांविधिक संस्थान) (A STATUTORY BODY OF THE GOVT. OF INDIA)
F.No. PG/UP/MBA/2005/001

February 10, 2005

LETTER OF INTENT

THE CHAIRMAN / PRESIDENT
VIDYA BAL MANDALI SOCIETY (REGD.)
HEAD OFFICE : VIDYA LOK, TRANSPORT NAGAR
MEERUT - 250 002, U.P

Sir / Madam,

Sub: Issuance of Letter of Intent for establishment of new MBA institution in the name and style of VIDYA SCHOOL OF BUSINESS, VIDYA KNOWLEDGE PARK BAGHPAT ROAD MEERUT - 250 005 U.P for the block-period 2005-08.

This is with reference to your application submitted to the All India Council for Technical Education (AICTE) for establishment of new technical institution for the academic year 2005-06.

I am directed to convey the decision of the Council to issue the letter of Intent (LOI) for establishment of new MBA institution in the name and style of VIDYA SCHOOL OF BUSINESS, VIDYA KNOWLEDGE PARK BAGHPAT ROAD MEERUT - 250 005 U.P based on the recommendations of the Hearing Committee and EC Sub-Committee, which examined your proposal as per the procedures, guidelines, policy and norms & standards of AICTE. The Letter of Intent will be valid for three academic years.

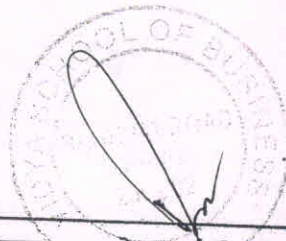
To facilitate further processing of the proposal for grant of approval, you are now requested to furnish the following documents in one lot to the concerned Regional Office of AICTE, on or before February 28, 2005.

1. A registered undertaking on non-judicial stamp paper of not less than Rs. 100/-, stating that the Institution shall abide by all the Regulations, Guidelines, Norms and Standards of the Council as applicable from time to time.
2. As per the new policy a 'Refundable Performance Guarantee Fee (RPGF)' in the form of a Demand Draft in favour of "The Member Secretary, AICTE", on any nationalized bank payable at New Delhi for an amount as applicable to the category of the institutions indicated below:

Category of the institution	Refundable Performance Guarantee Fee
Engineering & Technology (Degree)	Rs 35.00 Lakhs
Pharmacy / HMCT/ Architecture / Applied Arts & Crafts (Degree) / MBA / MCA	Rs. 15.00 Lakhs

This RPGF will be deposited in AICTE A/C at the Head Quarters, in the form of a Fixed Deposit for a period of at least 8 years. The interest accrued shall be remitted to the Institution on yearly basis strictly for the purpose of giving Scholarships and Books to meritorious but needy students. On successful completion of 8 years of existence, the Performance Guarantee Deposit will be released for the purpose of the development of the institution. However, the period of fixed deposit may be extended beyond the initial period of 8 years in case of failure to comply with the norms and standards / complaints against the institution.

3. Original documents related to the land for the proposed institution and the other existing institutions (if any) for verification.



Contd...2/-

इंदिरा गांधी खेल परिसर, इन्द्रप्रस्थ एस्टेट, नई दिल्ली - 110002
Indira Gandhi Sports Complex, I. P. Estate, New Delhi -110 002
दूरभाष / Phone : 23392506, 63-65-68, 71, 73 -75 फैक्स / Fax : 011-23392554
वेबसाइट / Website : www.aicte.ernet.in



4. The site plan for the proposed land in relation to the adjoining built up structures, road etc.
5. The building plan for the proposed institution clearly mentioning the survey numbers of the land area.
6. A non-refundable visiting fee of Rs. 50,000/- drawn in favour of The Member Secretary, AICTE on any nationalized bank payable at New Delhi.

If any of the above requirements is not fulfilled, your proposal shall not be eligible for further processing and is liable to be rejected for the academic year 2005-06 and shall stand transferred for the academic year 2006-2007.

Subject to the fulfillment of all the conditions mentioned above by the cut-off date, and upon receipt of confirmation of preparedness of applicant Trust / Society for Expert Committee visit latest by March 31, 2005, an Expert Committee visit shall be arranged by the Council for verification of all the facilities required for establishment of a new institution.

The Visiting Expert Committee will verify that all the necessary infrastructure facilities have been created for the proposed institution, as indicated below, as per Norms of AICTE.

1. The land of the proposed Institution has been fully developed with clear demarcations, either by a boundary wall / barbed wire fencing and all weather approach road to the Institution.
2. Clear cut demarcation of the built up space for the proposed institution from the built up space for the existing institution/s (if any in the same land/premises).
3. Building is complete in all respects including plastering, internal electrification and effective conduct of classes etc. at least adequate for first year of the programme.
4. Permanent electrical and potable water connection is obtained.
5. All the required furniture and fixtures are in place as per requirements.
6. Books and Journals, as per Norms and Standards, have been procured, stamped and entered in the Accession Register.
7. Equipment, as per syllabus of first year, has been procured and is ready for use.
8. Copy of advertisement for recruitment of faculty, composition and proceedings of selection committee meeting.
9. Director / Principal has been appointed, and faculty identified and their consent letter for joining the institution obtained.
10. Adequate operational funds as per AICTE norms are available in the form FDR/ Savings Account/Current Account in the name of the Society/Trust for all the institutions run by the Trust.

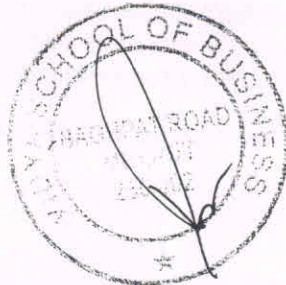
The Expert Committee while examining the infrastructure / facilities will verify as to whether the development is in consonance with the proposal in the DPR and shall get a complete video CD of all the facilities.

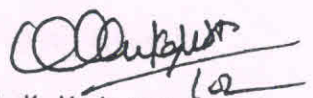
The Expert Committee report shall be processed as per the revised Approval Process and the final decision for grant of approval or otherwise shall be communicated to all the concerned by AICTE on or before May 16, 2005.

The applicant Trust / Society is hereby informed that issuance of LOI by AICTE does not entitle it automatic grant of final Approval. The proposed institution cannot commence any educational activity and admit students based on LQI.

Thanking you,

Yours faithfully,



M K 
(Prof. M. K. Venkatesha)
Advisor (UG/PG)

Copy to:

- > The Regional Officer, AICTE, Northern Regional Office, A-1, Leamanbagh, Nawabganj, Kanpur - 208 002
- > Principal Secretary, Higher & Technical Education, Govt. of Uttar Pradesh, Vidhan Sabha Annexe, Vidhan Bhawan, Lucknow-01, UP
- > Registrar, U.P. Technical University, Sitapur Road, Lucknow.
- > Guard File, Bureau, AICTE, New Delhi.

